



FINANCIAL REVIEW REPORT 2020-21

Statement of Revenues and Expenditures

	<u>Fiscal 2020-2021</u>	<u>Fiscal 2019-2020</u>
REVENUE		
Funding (Provincial)	\$ 70,000.00	\$ 65,000.00
Funding (Federal)	\$ 3,138.00	\$ 3,082.00
FNB Membership	\$ 11,291.00	\$ 11,215.00
FNB Group Fitness Insurance	\$ 6,010.00	\$ 3,330.00
Certification/Recertification	\$ 18,851.00	\$ 18,907.00
Other Income	\$ 7.00	\$ 286.00
Conference/PD days	<u>\$ 3,699.00</u>	<u>\$ 10,049.00</u>
Total Revenue	<u>\$112,996.00</u>	<u>\$111,839.00</u>
EXPENSES		
Salaries and Employee Benefits	\$ 51,711.00	\$ 61,609.00
Office Expenses	\$ 13,050.00	\$ 19,375.00
Website & IT services	\$ 2,821.00	\$ 1,870.00
Annual Audit/Review	\$ 2,750.00	\$ 3,700.00
Meetings	\$ 1,021.00	\$ 2,001.00
FNB Leadership Insurance	\$ 2,430.00	\$ 3,510.00
FNB Certification/Recertification	\$ 9,117.00	\$ 16,139.00
Conference/PD days	<u>\$ 546.00</u>	<u>\$ 7,931.00</u>
Total Expenses	<u>\$ 83,446.00</u>	<u>\$116,135.00</u>
Surplus of revenue over expenditures	<u>\$ 29,550.00</u>	<u>\$ (4,296.00)</u>
Net assets, beginning of year	<u>\$ 92,519.00</u>	<u>\$ 96,815.00</u>
Net assets, end of year	<u>\$ 122,069.00</u>	<u>\$ 92,519.00</u>

Submitted by: Shelley Swift, Treasurer